



Customer Success Story

**THIRDWARE
SOLUTION INC.**

Aditya Birla Nuvo expands its business with the help of Hyperion



COMPANY

Aditya Birla Nuvo Limited (formerly Indian Rayon Industries Limited) is the Aditya Birla Group's most diversified conglomerate, with a turnover of Rs. 3200.00 crores. It is a leading player in its key business segments, including viscose filament yarn (VFY), carbon black, branded garments, textiles and insulators. Over the past three years, Aditya Birla Nuvo through its subsidiaries has made successful forays into insurance, IT services and Business Process Outsourcing (BPO) and Cellular Services; striking a balance between manufacturing, brands and services.

Company

Aditya Birla Nuvo Ltd.

Location

India

Industry

Diversified

Leading Business Segments

Viscose Filament Yarn
Carbon Black
Branded Garments & Textiles
Insulators
Insurance
IT Services
Telecom Services

Solution Implemented

Legal, Group, Statutory
Consolidation
Query & Analysis
MIS
Planning & Budgeting

Products Implemented

Hyperion Enterprise
Hyperion Essbase
Hyperion Planning
Hyperion Analyzer

Implementation Time

10 months

CHALLENGE

Earlier the FoxPro programs used for consolidation had numerous shortcomings. The program was rigid and cumbersome to maintain and needed frequent IT involvement. Some of the challenges faced were: -

- Data loading took considerable time given the fact that data was in multiple excel sheets coming from different divisions and subsidiaries.
- The consolidation process took longer due to a manual process and involved a much larger team.
- The finance team spent more time in creating reports than in analyzing the business changes and drivers.
- The pace of change in the business needed to be managed and incorporated within the business drivers to analyze and proactively act on them to maintain competitive advantage.

SOLUTION

To facilitate and manage the expanding businesses, AB Nuvo implemented Hyperion Enterprise, Hyperion Essbase, Hyperion Analyzer and Hyperion Planning.

Hyperion Enterprise has made the consolidation process a smooth process and drastically cut down on the cycle times. The Finance team is now able to spend more time on analysis to optimize the business. With Hyperion Enterprise, they were now able to add nineteen new entities in a record six months time.

Hyperion Planning and Essbase have given them the competitive edge to analyze and forecast different business scenarios at a rapid pace. With Hyperion's web-based planning, AB Nuvo is now able to get rid of all the spreadsheet "hell" and do a more collaborative planning and forecasting involving Finance and operations.





THIRDWARE SOLUTION INC.

PRODUCT IMPLEMENTATION & POST IMPLEMENTATION

With a team comprising of AB Nuvo's finance and IT group and Thirdware (Hyperion's implementation partner in APAC) consultants, AB Nuvo implemented the Hyperion Solutions in phased mode.

The involvement of senior management from AB Nuvo facilitated decision-making processes and the enhanced the quality of the project.

The key success factors were:

User Requirement Study was very well done.

Proactive-ness of the onsite team was a major facilitator for the successful implementation of this project.

Given Thirdware's huge expertise in the manufacturing industry; understanding of the business requirements made a huge difference to the successful implementation of the project.

INTO THE FUTURE

AB Nuvo has been undergoing through a lot mergers and acquisitions for expanding their business portfolio. To keep pace with the economic changes and policies AB Nuvo is in the process of implementing a Single unified Transaction system on SAP, which will form the backbone of all financial transactions. As a unified analytical solution, AB Nuvo is planning to roll out Hyperion Essbase and Hyperion Planning across their divisions and subsidiaries.

ABOUT THIRDWARE

Thirdware is a global IT services and outsourcing firm committed to helping clients utilize best of breed technologies to achieve sustainable competitive advantage. Utilizing leading edge collaboration software, Thirdware delivers an integrated suite of world class enterprise applications that are affordable, scalable and manageable.

Study prepared by Thirdware in cooperation with Aditya Birla Nuvo

“Hyperion Enterprise has helped us to streamline our processes by standardizing our reports, legal formats and consolidation policies across divisions and subsidiaries on a common platform. It would have been difficult to manage the pace of changes in business without Hyperion”

AB Nuvo

